



Stock Code : 4564

Mosa Industrial Corporation Investor Presentation 2021

May 11, 2021



Agenda

Disclaimer

- Operating Results Erica Chuang
- Overview/Outlook Charles Wang
- Q&A



Disclaimer

- This report and simultaneously released information are the Company's internal and external data, and the Company's vision is towards the future up to now. If there is any change to these views in the future, the Company is not liable for timely updating the information or sending reminder.
- The Company has not released financial forecast. Any descriptions related to the Company's financial and business status, or Q&A details in this report may be differentiated from the actual results in the future. Such as market demand change, ex-factory price, fluctuation of raw material price, industry competition, world economy, fluctuation of exchange rate, upstream / downstream supply chain, and other risk factors that are out of the Company's control.



Consolidated Statements of Comprehensive Income

	2020		2019		YoY
	Amount	%	Amount	%	%
Net Revenue	2,062,150	100.0	2,691,153	100.0	-23.4
Gross Profit	561,933	27.2	882,799	32.8	-36.3
Operating Expenses	-162,435	-7.8	-226,965	-8.4	-28.4
Operating Profit	399,498	19.4	655,834	24.4	-39.1
Non-Operating Income and Expenses	-17,941	-0.9	-52,822	-2.0	-66.0
Profit Before Tax	381,557	18.5	603,012	22.4	-36.7
Tax Expense	-83,540	-4.1	-113,275	-4.2	-26.3
Profit for the Period	298,017	14.4	489,737	18.2	-39.1
EPS(NT\$)	1.65		2.80		-41.1

Unit: In Thousands of New Taiwan Dollars, Except Earnings Per Share



Consolidated Statements of Comprehensive Income

	1Q'21		4Q'20		QoQ	1Q'20		YoY
	Amount	%	Amount	%	%	Amount	%	%
Net Revenue	581,905	100.0	549,270	100.0	5.9	514,333	100.0	13.1
Gross Profit	176,285	30.3	151,606	27.6	16.3	130,732	25.4	34.8
Operating Expenses	-48,809	-8.4	-48,507	-8.8	0.6	-23,050	-4.5	111.8
Operating Profit	127,476	21.9	103,099	18.8	23.6	107,682	20.9	18.4
Non-Operating Income and Expenses	-7,298	-1.3	3,696	0.6	-	-10,578	-2.0	-31.0
Profit Before Tax	120,178	20.6	106,795	19.4	12.5	97,104	18.9	23.8
Tax Expense	-26,285	-4.5	-12,995	-2.3	102.3	-24,506	-4.8	7.3
Profit for the Period	93,893	16.1	93,800	17.1	0.1	72,598	14.1	29.3
EPS(NT\$)	0.51		0.52		-1.9	0.40		27.5

Unit: In Thousands of New Taiwan Dollars, Except Earnings Per Share



Sales Breakdown by Product(1)

2020 VS. 2019

	2020		2019	
	Amount	%	Amount	%
Chargers	1,889,460	92	2,487,711	93
Inflators	129,205	6	147,317	5
Others	43,485	2	56,125	2
Total	2,062,150	100	2,691,153	100

Unit: In Thousands of New Taiwan Dollars





Sales Breakdown by Product(2)

1Q'2021 VS. 1Q~4Q'2020

	1Q'21		4Q'20		3Q'20		2Q'20		1Q'20	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Chargers	506,740	87	482,967	88	494,976	93	443,854	95	467,663	91
Inflators	48,358	8	48,138	9	23,162	4	19,391	4	38,514	7
Others	26,807	5	18,165	3	12,606	3	4,558	1	8,156	2
Total	581,905	100	549,270	100	530,744	100	467,803	100	514,333	100

Unit: In Thousands of New Taiwan Dollars



Consolidated Balance Sheets

	2021/3/31		2020/12/31		2020/3/31	
	Amount	%	Amount	%	Amount	%
Cash	1,020,507	12.7	963,393	12.2	935,196	11.6
Notes and Accounts Receivable	424,904	5.3	369,201	4.7	454,777	5.6
Inventories	225,574	2.8	169,405	2.1	230,450	2.9
Property , Plant and Equipment	4,942,944	61.5	5,019,192	63.6	4,971,717	61.7
Right-of-use Assets	1,100,014	13.7	1,105,783	14.0	1,123,642	14.0
Prepayments for Facilities	211,769	2.6	154,027	2.0	249,969	3.1
Total Assets	8,039,372	100.0	7,890,838	100.0	8,053,917	100.0
Current Liabilities	1,155,087	14.4	880,852	11.2	1,107,679	13.8
Long-term Debt	1,515,000	18.8	1,487,975	18.9	1,701,375	21.1
Non-current Lease Liabilities	1,104,057	13.7	1,107,840	14.0	1,119,633	13.9
Total Liabilities	3,791,074	47.2	3,498,787	44.3	3,930,632	48.8
Total Equity	4,248,298	52.8	4,392,051	55.7	4,123,285	51.2
Book Value per Share(NT\$)	23.24		24.03		22.9	

*Unit: In Thousands of New Taiwan Dollars, Except Book Value Per Share

**Total outstanding shares were 182,788 thousand units at 3/31/2021

Key Indices

	2021/3/31	2020/12/31	2020/3/31
Debt Ratio	47.2%	44.3%	48.8%
Current Ratio	152.8%	180.6%	152.1%

	Q1'21	2020	Q1'20
ROA	5.12	4.19	4.08
ROE	8.69	6.74	6.78

Note1:Q1 ROA and ROE have been converted into yearly values.

Note2:ROA={ [Year-to-Q1 accumulated net income(loss)+ Year-to-Q1 accumulated interest expense \times (1-Tax rate)]/ average total assets} \times 4

Note3:ROE=(Year-to-Q1 accumulated net income(loss)/average shareholders' equity) \times 4



Chargers

1. New Taiwan dollars appreciation and steel prices put increased pressure on operating costs.
2. The second automation line for chargers is testing.
3. 8.5g N₂O chargers are accepted by business customers.
4. Safety cap development is complete and qualified by customer.
5. Other applications, ex. Beer, cosmetic industry, medical industry



Inflators

1. China's automatic sales resume growth.
2. Once the pandemic is slowdown, wearable airbag inflators demands will return to the level before the pandemic.
3. Developing new product and protential Clients.



Thank you



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