



Stock Code : 4564

Mosa Industrial Corporation Investor Presentation 2020

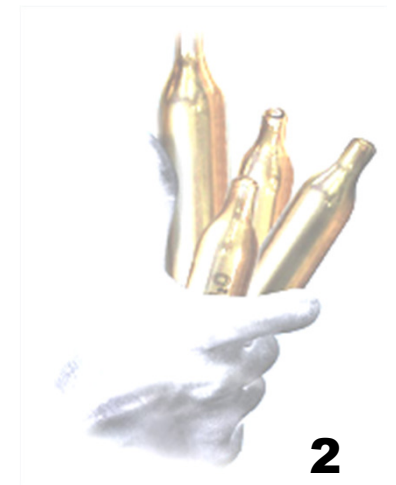
August 27, 2020



Agenda

Disclaimer

- Operating Results Erica Chuang
- Overview/Outlook Charles Wang
- Q&A





Disclaimer

- This report and simultaneously released information are the Company's internal and external data, and the Company's vision is towards the future up to now. If there is any change to these views in the future, the Company is not liable for timely updating the information or sending reminder.
- The Company has not released financial forecast. Any descriptions related to the Company's financial and business status, or Q&A details in this report may be differentiated from the actual results in the future. Such as market demand change, ex-factory price, fluctuation of raw material price, industry competition, world economy, fluctuation of exchange rate, upstream / downstream supply chain, and other risk factors that are out of the Company's control.





Consolidated Statements of Comprehensive Income

	2Q'20		1Q'20		QoQ	2Q'19		YoY
	Amount	%	Amount	%	%	Amount	%	%
Net Revenue	467,803	100.0	514,333	100.0	-9.0	758,896	100.0	-38.4
Gross Profit	108,697	23.2	130,732	25.4	-16.9	272,233	35.9	-60.1
Operating Expenses	-43,154	-9.2	-23,050	-4.5	87.2	-58,471	-7.7	-26.2
Operating Profit	65,543	14.0	107,682	20.9	-39.1	213,762	28.2	-69.3
Non-Operating Income and Expenses	-8,057	-1.7	-10,578	-2.1	-23.8	-5,818	-0.8	38.5
Profit Before Tax	57,486	12.3	97,104	18.9	-40.8	207,944	27.4	-72.4
Tax Expense	-17,821	-3.8	-24,506	-4.8	-27.3	-39,838	-5.2	-55.3
Profit for the Period	39,665	8.5	72,598	14.1	-45.4	168,106	22.2	-76.4
EPS(NT\$)	0.22		0.40		-45.0	0.98		-77.6

Unit: In Thousands of New Taiwan Dollars, Except Earnings Per Share



Consolidated Statements of Comprehensive Income

	1H'20		1H'19		YoY
	Amount	%	Amount	%	%
Net Revenue	982,136	100.0	1,500,859	100.0	-34.6
Gross Profit	239,429	24.4	538,667	35.9	-55.6
Operating Expenses	-66,204	-6.7	-126,933	-8.5	-47.8
Operating Profit	173,225	17.6	411,734	27.4	-57.9
Non-Operating Income and Expenses	-18,635	-1.9	-11,529	-0.8	61.6
Profit Before Tax	154,590	15.7	400,205	26.7	-61.4
Tax Expense	-42,327	-4.3	-76,951	-5.1	-45.0
Profit for the Period	112,263	11.4	323,254	21.5	-65.3
EPS(NT\$)	0.62		1.89		-67.2

Unit: In Thousands of New Taiwan Dollars, Except Earnings Per Share





Sales Breakdown by Product

	1-2Q'20		1-2Q'19	
	Amount	%	Amount	%
Chargers(A)	911,517	92.8	1,399,325	93.2
Airbag Inflators	40,341	4.1	52,957	3.5
Wearable Airbag Inflators	17,564	1.8	13,135	0.9
Subtotal(B)	57,905	5.9	66,092	4.4
Others(C)	12,714	1.3	35,442	2.4
Total(D)=(A)+(B)+(C)	982,136	100.0	1,500,859	100.0

Unit: In Thousands of New Taiwan Dollars





Non-Operating Income and Expenses

	2Q'20	2Q'19	1H'20	1H'19
	Amount	Amount	Amount	Amount
Bank loans interest expense	(5,943)	(6,955)	(12,673)	(16,320)
Lease liabilities interest expense	(5,037)	(5,998)	(10,095)	(12,459)
Grants income	5,010	117	5,010	2,847
Foreign exchange gain (loss),net	(6,803)	4,856	(3,566)	11,242
Other gains(losses),net	4,716	2,162	2,689	3,161
Total Non-Operating Income and Expenses	(8,057)	(5,818)	(18,635)	(11,529)

Unit: In Thousands of New Taiwan Dollars





Consolidated Balance Sheets

	2020/6/30		2019/12/31		2019/6/30	
	Amount	%	Amount	%	Amount	%
Cash	1,155,970	14.3	776,394	9.7	774,874	9.4
Notes and Accounts Receivable	332,253	4.1	460,151	5.7	557,966	6.8
Inventories	205,147	2.5	283,903	3.5	290,515	3.5
Property , Plant and Equipment	5,031,741	62.3	5,077,206	63.2	5,113,789	62.1
Right-of-use Assets	1,117,322	13.8	1,129,414	14.1	1,140,959	13.9
Prepayments for Facilities	148,631	1.8	254,502	3.2	281,452	3.4
Total Assets	8,076,557	100.0	8,038,168	100.0	8,230,794	100.0
Current Liabilities	1,169,654	14.5	842,179	10.5	1,224,169	14.9
Long-term Debt	1,599,675	19.8	1,626,800	20.2	1,637,015	19.9
Non-current Lease Liabilities	1,115,356	13.8	1,123,351	14.0	1,130,737	13.7
Total Liabilities	3,912,979	48.4	3,592,340	44.7	3,991,931	48.5
Total Equity	4,163,578	51.6	4,445,828	55.3	4,238,863	51.5
Book Value per Share(NT\$)	23.12		24.69		23.84	

*Unit: In Thousands of New Taiwan Dollars, Except Book Value Per Share

**Total outstanding shares were 180,101 thousand units at 6/30/2020



Key Indices

	2020/6/30	2019/6/30
Debt Ratio	48.4%	48.5%
Current Ratio	150.0%	136.0%

	1H'20	1H'19
ROA	3.2%	9.2%
ROE	5.2%	16.3%

Note1:ROA and ROE have been converted into yearly values.

Note2:ROA={ [Year-to-Q2 accumulated net income(loss)+ Year-to-Q2 accumulated interest expense \times (1-Tax rate)]/ Year-to-Q2 accumulated average total assets} \times (4/2)

Note3:ROE=(Year-to-Q2 accumulated net income(loss)/ Year-to-Q2 accumulated average shareholders' equity) \times (4/2)





Overview and Future Outlook

Chargers

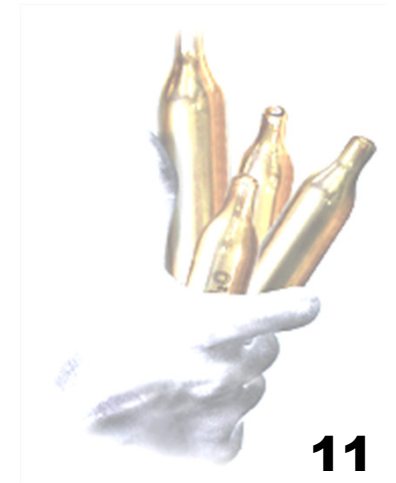
1. Shipments of our own brand of 1H'20 are over 60%.
2. New packaging is introduced to prevent fake.
3. Establishing the second automatic line for improving lack of labor.
4. Other application - cosmetic industry, medical industry





Inflators

1. Revenue of 1H'20 was impacted by COVID-19.
2. Hybrid large volume inflator test is passed by customer in Europe.
3. New products development and application
 - Dual stage hybrid large volume inflator
 - Sports protector
 - Scooter rider protector





Thank you



<http://www.twmosa.com/>